

May 2, 1975

SENATOR SCHMIT: Mr. President, in response to the pleading of the President, the presiding officer, I'll be very brief. The amendment has been read. I've visited briefly with Senator Warner and Senator Murphy in reference to the amendment. I do not have any intention of attempting to delay the bill. I believe the intent of the Legislature is evident. That they prefer to proceed with the bill. I would just like to ask Senator Murphy one question. I'm sure that I know the answer. Based upon the answer perhaps I can withdraw the amendment at this time. Would Senator Murphy yield to a question please? Senator Murphy, do you believe that the amendment, which I have provided to you, can be included in LB 508 so that it will do that which I want it to do?

SENATOR MURPHY: Senator Schmit, I believe, based on the Attorney General's opinion, that any such amendment is unnecessary. I do believe it will do what you are . . . that it will eliminate a doubt that is being raised that does not exist in the bill. I do believe that it will. I will be one of your most ardent supporters on it. I simply don't want to see this Legislature delay continuously on this one issue for whatever the motivation of those on the other . . . who would oppose it. I would support it. I sincerely believe it. As I say, to me the Attorney General's opinion that's on your desk now precludes any need for it. I certainly would support it. Yes.

SENATOR SCHMIT: Well that is some kind of support.

SENATOR MURPHY: I do believe it will specifically spell out what you are saying in their, Senator Schmit. Although, as I say I can in no way read into the existing bill where it's necessary. I'd be more than happy to support it as an amendment to 508, yes.

SENATOR SCHMIT: Thank you Senator Murphy. I also agree that I think perhaps the language may not be necessary, but I do have contact from persons who are concerned about the content of several sections of LB 269. I would respectfully request the Clerk to withdraw the amendment and therefore my friends who are in the crows nest awaiting patiently for the passage of this bill can get back to the bank.

(Senator Savage presiding)

SENATOR SAVAGE: Chair recognizes Senator Duis.

SENATOR DUIS: Well I merely wanted to speak to the amendment before it was withdrawn. I'm glad he didn't get that job done. I'm a firm supporter of LB 269. I certainly want to see it passed. I think that the problem that we have here, and Senator Murphy apparently want to run it through today, is the fact that we do have state chartered institutions in the savings and loan association which every year we have to pass legislation which gives them the same rights and privileges as that of a Federal savings and loan association. Now if that does not get passed from year to year they have a bit of difficulty. I believe in being fair to everybody, even though they may be arguing between themselves, the savings and loan, and the bankers. This is one time they better sit down and talk to each other. I'd suggest they do it. . . .